

A NTD 4 billion syndicated load contract is signed by DelSolar and nine banks led by Chinatrust Commercial Bank

DelSolar also successfully developed an average of 18.3% conversion efficiency of solar cells and is scheduled for volume production in July this year

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DelSolar Co., Ltd today (Feb. 16th, 2009) signed a five-year syndicated load with banks coordinated and led by Chinatrust Commercial Bank, First Commercial Bank, Taiwan Cooperative Bank, Taipei Fubon Commercial Bank and DBS Bank. In addition to the coordinated banks aforementioned., this case of syndicated load also including the Shanghai Commercial & Saving Bank, E.Sun Commercial Bank, Chang Hwa Commercial Bank and Taiwan Business Bank for a total of nine banks.

This load is used to cover DelSolar's plant investment in Taiwan, the purchase of production equipment and ancillary facilities and also to enrich the companys' mid-term operating working capital. Chinatrust Commercial Bank will be the "facility bank" while the First Commercial bank is the bank for the collateral management (security bank) in this case.

Dr. RC Liang, the Chairman and CEO of DelSolar, indicated, "Many domestic manufacturers, including those of the solar industry, had engaged in financing activities in the first half of last year. However, due to the incidence of the subprime mortgage crisis in the 4th quarter, many companies in the solar sector were badly affected when trying to get funds in syndicate load activities. This syndicated load case can be completed on schedule in such a severe financial cold winter. DelSolar is therefore very grateful to the participating banks for their recognitions and accreditations in DelSolar's operating philosophy and business prospects.

Up to now, DelSolar has successfully developed its mono and poly cells with average conversion efficiencies of 18.3% and 16.6% respectively, a truly world class achievement and is scheduled for volume production in July this year. The loan will be used as a midterm working capital to cover the new factory and the eight solar cell

production lines expansion. Upon completion of the plan, DeSolar's annual capacity could increase up to 360MW.

DeSolar also pointed out that its Wujiang plant investment in Mainland is also approved by the Investment Commission, MOEA and the whole expansion plan will be implemented gradually as planned.

Press Contact

Austin Chiu, Director of Legal, IP & IKM

Tel: 03-578-1999 ext: 8820

Fax: 03-578-1799

E-Mail: austin.chiu@delsolarpv.com

www.delsolarpv.com