

## **DelSolar's Board of Directors Passed the Resolution to Indirectly Invest in the People's Republic of China**

Issued by: DelSolar Co., Ltd.

Release Date: December 17, 2008

DelSolar Co., Ltd. (3599) held a directors' meeting and passed the resolution to indirectly invest in the People's Republic of China.

In consideration of factors such as the market conditions, sources of materials and costs of production, the Board of Directors resolved to invest no more than USD 1,400,000 in the aggregate to set up a solar cell plant in the People's Republic of China.

DelSolar also announced that after the construction of the Lung-Tan plant had commenced in October of this year, DelSolar has followed the schedule as planned and obtained the necessary construction license. However, certain parts of the formal procedures have not been approved yet. As a result, the construction schedule will most likely be delayed. Currently, the market for solar energy has shrunk as a result of the global recession caused by financial crises and other seasonal factors. As such, the delay does not have any negative impact on DelSolar. DelSolar will also continue to actively cooperate with the competent authorities in order to move this building project along.

In the future, the overall plan is to transform the Hsin-Chu plant into a research and development center that maintains the current 120MW production capacity; plants in Lung-Tan and the People's Republic of China will complement each other with the goal of expanding production capacity within the next five years. The actual progress made in terms of adding production lines for each year may be adjusted in accordance with the actual needs and conditions of the market.

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