

## **DelSolar's Submitted Application for Initial Public Offering and Entered into Supply Agreement with Reputable Wafer Supplier in the Industry**

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DelSolar Co., Ltd. (3599) officially submitted its application for initial public offering to Taiwan Stock Exchange today. DelSolar's plant in Hsin-Chu Science-Based Park currently has four manufacturing lines, achieving a total capacity of 120MW. In July, its total revenue was approximately NTD 670,000,000, and the total revenue from January to July of this year was approximately NTD 4,080,000,000. Compared to the same period of last year, the total revenue has grown by 119.1%. Manufacture of components has also achieved a new historic high. Construction of a proposed new plant in Lung-Tan base of Hsin-Chu Science-Based Park will also commence in October of this year and is projected to be completed by the third quarter of next year. Depending on the future market condition as a whole, it is estimated that the total capacity will reach 480 to 720MW.

DelSolar also announced that it has entered into a long-term supply agreement with a reputable wafer supplier in the industry, which will supply DelSolar with USD115,000,000 worth of wafers from April 2009 onwards. This agreement will foreseeably help DelSolar tremendously in terms of its overall operation and future profitability.

With respect to vertical integration, in addition to Kaohsiung Stadium (which integrates the building materials with a solar energy system that aims at a total capacity of 1MW and for which DelSolar has worked closely with its parent company Delta Electronics Corporation towards its completion), DelSolar will continue to cooperate with Delta Electronics Corporation on other building projects.

“[DelSolar] has invested heavily on research and development in the hope to increase efficiency, reduce thickness [of solar cells], develop new production methods, and develop new structures or even new materials. At the same time, as a company committed to be responsive to the most current market conditions to appropriately take advantage of the economy of scale, we hope to become the leading manufacturer of solar energy systems in the industry one day while fulfilling our mission to love the mother Earth by way of energy conservation,” said Mr. R.C. Liang, CEO and

Chairman of DeSolar.

DeSolar's actual capital is approximately NTD 1,180,000,000 and its net profit after tax in 2007 is NTD 620,000,000. The diluted earnings per share in 2007 and the first half of 2008 are NTD 7.01 and NTD 3.18, respectively.

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