

DelSolar Lists on TWSE Main Board

Taipei, Taiwan, May 9, 2012 — DelSolar Co., Ltd. (OTSM: 3599) today announced its listing on the Taiwan Stock Exchange's (TWSE) main board. The TWSE Board of Directors examined and approved DelSolar's IPO listing on October 18, 2011, and the regulatory authorities granted approval on November 17, 2011. DelSolar will enhance its global visibility, funding flexibility and brand identification through the TWSE, a well-known trading platform. DelSolar shareholders will benefit from this reinforced corporate governance platform with more rapid and accurate information.

DelSolar was founded in Hsinchu Science Park in 2004, as a joint venture of Delta Electronics, Inc., its mother company, and the Industrial Technology Research Institute (ITRI), a renowned technology development organization in Taiwan. The company is mainly engaged in the solar cell and module business with a professional R&D team that is dedicated to research, development, and quality control. Through the continuous optimizing of DelSolar's component, process and manufacturing structures, the conversion efficiencies of its crystalline silicon solar cells has been enhanced by up to 19.1% for mono-crystalline silicon solar cells and 18.2% for multi-crystalline silicon solar cells. DelSolar has combined production capacities of 600MW for solar cells and 180MW for solar modules at its Hsinchu (Taiwan) and Wujiang (China) plants. DelSolar's solar module products have acquired a number of certifications from major markets, including TÜV Rheinland (Germany), UL (U.S.), MCS (U.K.), JETPVm (Japan), Golden Sun (China), CEC (Australia) and IEC (Israel).

The photovoltaic (PV) industry experienced depressed market conditions last year due to government mandated austerity programs in Europe as well as oversupply issues. However, the market is expected to recover gradually as manufacturers reduce capacity and cut output while emerging markets increase demand. Global environmental awareness and the growing public sentiment against nuclear energy were further strengthened after the



Fukushima nuclear disaster in Japan. DelSolar has improved its position with suppliers on the high pricing issue of long-term contracts, which has been quite a burden for the solar industry. DelSolar's capital expenditure this year will be for optimizing manufacturing equipment and processes. The manufacturing parameters of current equipment will be adjusted for the same standards as the new equipment. DelSolar continuously strives to lower operation costs and strengthen competitiveness.

Besides crystalline silicon products, DelSolar jointly develops next generation thin film solar cells, CZTS, with IBM. The CZTS-based solar cell is more competitively priced and uses earth-abundant components. The R&D team's progress is promising and their results are highly anticipated.

Mr. Lidon Chen, DelSolar's president said, "The PV industry has learned its lesson in trying to dominate the raw material market; and it has now shifted back to stabilizing its manufacturing roots. The PV industry can experience unlimited development as evidenced by our sun's infinite solar energy. Our professional team at DelSolar continues to strive for technology innovation, quality and efficiency enhancement. This IPO represents a fresh new start for DelSolar, a company that will steadily move toward becoming the leading company in the PV industry."

#

About DelSolar Co., Ltd.:

Founded in 2004 in the Hsinchu Science Park in Taiwan, DelSolar is dedicated to the research, development, and production of high-quality solar cells, modules, and PV systems. The company strives to become the world's leading solar supplier through continuous innovation, outstanding production processes, high yield rates, and world-class product efficiency.

DelSolar was established as a joint venture of Delta Electronics, Inc., and the Industrial Technology Research Institute (ITRI), a renowned technology development organization in Taiwan. Delta is the world's number one provider of switching power supplies. It also holds a leading position in the fields of



automation, networking, and renewable energy. This alliance has generated great synergies, including strong in-house automation and an innovative R&D team, for DelSolar to make cost-effective solar products with state-of-the-art efficiency.

DelSolar is committed to providing clean and effective solar energy for a greener world. For further information, please see the company's website at: <http://www.delsolarpv.com>, or contact:

Ms. Austin Chiu

Director, Legal & IKM

Tel: 886-37-539-999 ext. 7800

Fax: 886-37-581-299

E-Mail: pr@delsolarpv.com