

DeSolar Hosts Investor Conference Expects to List on TWSE on May 9

Taipei, Taiwan, April 17, 2012 — DeSolar Co., Ltd. (OTSM: 3599) today hosted an investor conference at KGI, a Taiwan financial services group,. DeSolar is expected to list on the Taiwan Stock Exchange (TWSE) on May 9. DeSolar said the initial public offering (IPO) will benefit current and future shareholders with a number of significant benefits, such as a more prestigious global profile, an enhanced and diversified capital funding universe, and a reinforced corporate governance platform.

The photovoltaic (PV) industry experienced a severe downturn in 2011 due to subsidy cutbacks in major European markets and an imbalance between supply and demand. However, global capacity of PV system installations is ranked as the third largest clean energy source following the rapid growth of the international solar industry in recent years. It generates up to 80,000,000,000 kWh/year in energy output, which is equal to the annual energy consumption of 20,000,000 households. Solar energy can reach grid parity through the enhancement of product efficiencies and the reduction of production costs. Global environmental awareness and the growing public sentiment against nuclear energy were further strengthened after the Fukushima nuclear disaster in Japan. Bloomberg New Energy Finance predicts there will be strong demand in Japan for renewable energy—over 10GW of new solar projects will be installed by 2014. Japan is expected to be the world's third largest solar market.

DeSolar has combined production capacities of 600MW and 180MW for solar cells and solar modules respectively, at its Hsinchu (Taiwan) and Wujiang (China) plants. DeSolar's solar module products have acquired a number of certifications, including TÜV Rheinland (Germany), UL (U.S.), MCS (U.K.), JETPVM (Japan), Golden Sun (China), CEC (Australia) and IEC (Israel). Aside from this, DeSolar has improved its position with suppliers on the high pricing



issue of long-term contracts, which has been quite a burden for the solar industry. DelSolar continuously strives to lower operation costs and strengthen competitiveness even when market demand is low.

Mr. Lidon Chen, DelSolar's president said, "Solar energy is our most basic and primary energy source. PV systems have advantages such as a long life cycle. The future of PV industry is still bright with potential since solar energy is an inevitable trend. Our professional team at DelSolar continues to strive for technology innovation, quality and efficiency enhancement.. We are also implementing manufacturing services to provide our customers a comprehensive solution with value-added products and services. This IPO will strengthen our global visibility and funding flexibility, and it represents a brand new start for the company. DelSolar is steadily moving towards becoming the leading company in the PV industry."

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About DelSolar Co., Ltd.:

Founded in 2004 in the Hsinchu Science Park in Taiwan, DelSolar is dedicated to the research, development, and production of high-quality solar cells, modules, and PV systems. The company strives to become the world's leading solar supplier through continuous innovation, outstanding production processes, high yield rates, and world-class product efficiency.

DelSolar was established as a joint venture of Delta Electronics, Inc., and the Industrial Technology Research Institute (ITRI), a renowned technology development organization in Taiwan. Delta is the world's number one provider of switching power supplies. It also holds a leading position in the fields of automation, networking, and renewable energy. This alliance has generated great synergies, including strong in-house automation and an innovative R&D team, for DelSolar to make cost-effective solar products with state-of-the-art efficiency.

DelSolar is committed to providing clean and effective solar energy for a greener world. For further information, please see the company's website at: <http://www.delsolarpv.com>, or contact:



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